

Report by one of the Statutory Auditors, appointed as an independent third party, on the consolidated environmental, human resources and social information included in the management report

This is a free translation into English of the Statutory Auditor's report issued in French and is provided solely for the convenience of English speaking readers. This report should be read in conjunction with, and construed in accordance with, French law and professional standards applicable in France.

For the year ended December 31st 2014

To the Shareholders,

In our capacity as one of the Statutory Auditors of INNATE PHARMA, and appointed as independent third-party, for whom the certification request has been approved by the French National Accreditation Body (COFRAC) under the number 3-1048¹, we hereby present you with our report on the social, environmental and societal information presented in the management report for the year ended December 31st, 2014 (hereinafter the “CSR Information”), pursuant to Article L.225-102-1 of the French Commercial Code (*Code de commerce*).

Company's responsibility

The Board of Directors is responsible for preparing a company's management report including the CSR Information required by article R. 225-105-1 of the French Commercial Code in accordance with the reporting protocols and guidelines used by the Company (hereafter the “Guidelines”), summarized in the management report and available on request from the Human Resources Department of the company.

Independence and quality control

Our independence is defined by regulatory texts, the French code of ethics of our profession and the requirements of article L. 822-11 of the French Commercial Code. In addition, we have implemented a system of quality control including documented policies and procedures regarding compliance with the ethical requirements, French professional standards and applicable legal and regulatory requirements.

Statutory Auditor's responsibility

On the basis of our work, our responsibility is to:

- attest that the required CSR Information is included in the management report or, in the event of non-disclosure of the CSR information, that an explanation is provided in

¹ which scope is available at www.cofrac.fr

accordance with the third paragraph of article R. 225-105 of the French Commercial Code (Attestation regarding the completeness of CSR information);

- express a limited assurance conclusion that the CSR Information taken as a whole is, in all material aspects, fairly presented in accordance with the Guidelines (Conclusion on the fairness of CSR Information).

Our work was carried out by a team of four people between December 1, 2014 and February 20, 2015 and lasted around three weeks. We were assisted in our work by our experts in corporate social responsibility.

We performed our work in accordance with the French professional standards and with the order dated 13 May 2013 defining the conditions under which the independent third party performs its engagement and with ISAE 3000² concerning our conclusion on the fairness of CSR Information.

1. Attestation regarding the completeness of CSR Information

On the basis of interviews with the individuals in charge of the relevant departments, we obtained an understanding of the Company's sustainability strategy regarding human resources and environmental impacts of its activities and its social commitments and, where appropriate, any actions or programmes arising from them.

We compared the CSR Information presented in the management report with the list provided in article R. 225-105-1 of the French Commercial Code.

For any consolidated information that is not disclosed, we verified that the explanations were provided in accordance with article R. 225-105, paragraph 3 of the French Commercial Code.

We verified that the CSR Information covers the scope of consolidation, i.e., the Company, its subsidiaries as defined by article L. 233-1 and the controlled entities as defined by article L. 233-3 of the French Commercial Code, within the limitations set out in the methodological note presented in chapter titled "Corporate social responsibility" of the management report.

Based on this work and given the limitations mentioned above, we attest that the required CSR Information has been disclosed in the management report.

2. Conclusion on the fairness of CSR Information

Nature and scope of our work

We conducted five interviews with six persons responsible for preparing the CSR Information in the departments responsible for collecting the information and, where appropriate, responsible for internal control and risk management procedures, in order to:

- assess the suitability of the Guidelines in terms of their relevance, completeness, reliability, neutrality and understandability, and taking into account industry best practices where appropriate;
- verify the implementation of data-collection, compilation, processing and control process to reach completeness and consistency of the CSR Information and obtain an understanding of the internal control and risk management procedures used to prepare the CSR Information.

² ISAE 3000 – Assurance engagements other than audits or reviews of historical financial information

We determined the nature and scope of the tests and procedures based on the nature and importance of the CSR Information with respect to the characteristics of the Company, the human resources and environmental challenges of its activities, its sustainability strategy and industry best practices.

Regarding the CSR Information that we considered to be the most important³ and for the single entity to whom these information apply⁴:

- we referred to documentary sources and conducted interviews to corroborate the qualitative information (organization, policies, actions), performed analytical procedures on the quantitative information and verified, using sampling techniques, the calculations and the consolidation of the data. We also verified that the information was consistent and in agreement with the other information in the management report;
- we conducted interviews to verify that procedures are properly applied and we performed tests of details, using sampling techniques, in order to verify the calculations and reconcile the data with the supporting documents. The selected sample represents 100% of headcount and 100% of quantitative environmental data.

For the remaining consolidated CSR Information, we assessed its consistency based on our understanding of the Company.

We also assessed the relevance of explanations provided for any information that was not disclosed, either in whole or in part.

³ Human resources indicators: Headcount as of 31 December, Distribution by gender, Average age, Staff aged 45 years or more, Net new hires, Rate of employee departure, Number of recruitments by type of contract, Number of young graduates recruited, Number of departures by reason, Absenteeism rate, Health and Safety conditions, Number of workplace accidents with absence from work, Frequency rate of workplace accidents with absence from work, Severity rate of workplace accidents, Number of occupational illnesses, Training policy, Total number of hours of training, Percentage of senior staff 45 years and over who received training, Percentage of people with Disabled Worker status in the workforce.

Environmental indicators: Quantity of laboratory waste sent to a special waste management center, Water consumption, Electricity consumption, CO₂ emissions generated by electricity consumption.

Social information: Percentage of service providers located in countries for which the Corruption Perceptions Index (CPI) score is above 60.

⁴ Innate Pharma SA

We believe that the sampling methods and sample sizes we have used, based on our professional judgment, are sufficient to provide a basis for our limited assurance conclusion; a higher level of assurance would have required us to carry out more extensive procedures. Due to the use of sampling techniques and other limitations inherent to information and internal control systems, the risk of non-detecting a material misstatement in the CSR Information cannot be totally eliminated.

Conclusion

Based on our work, nothing has come to our attention that causes us to believe that CSR information, taken as a whole, is not presented fairly, in all material aspects, in accordance with the Guidelines.

Neuilly-sur-Seine, March 11th 2015.

French original signed by one of the statutory auditors:

DELOITTE & ASSOCIES

Vincent Gros
Partner

Julien Rivals
Partner, *Sustainability Services*